

RENTAL REAL ESTATE

RENTAL ADDRESS:

PERCENTAGE RENTED			
RENTS RECEIVED			
EXPENSES:			
ADVERTISING		PLUMBER	
LEGAL FEES/PROF FEES		REPAIRS	
INSURANCE		PEST CONTROL	
R/E TAXES		PLASTERING	
MORTGAGE INTEREST		CLEANING & MAINTENANCE	
BANK FEES		TOOLS & SUPPLIES	
ASSOCIATION DUES		TELEPHONE	
LICENCE/PERMIT FEES		AUTO	
POSTAGE		IMPROVEMENTS:	
PAINTING		ROOF	
LANDSCAPING		WINDOWS/DOORS	
SNOW REMOVAL		FLOORING	
GAS		CARPETING	
ELECTRIC		ADDITIONS	
WATER		APPLIANCES	
TELEPHONE		HEATING/AC SYSTEMS	
TRASH REMOVAL		WATER HEATER	

NOTES: IF YOU OWN INCOME PROPERTY AND ACTIVELY PARTICIPATE IN THE MANAGEMENT OF THE PROPERTY AND YOUR ADJUSTED GROSS INCOME IS LESS THAN \$150,000, YOU CAN **WRITE-OFF UP TO \$25,000 IN RENTAL LOSSES. RENTAL LOSSES ARE PHASED OUT** BETWEEN \$100,000 AND \$150,000. IF YOUR ADJUSTED GROSS INCOME IS \$150,000 OR MORE NO RENTAL LOSS IS ALLOWED AND MUST BE CARRIED FORWARD FOR WHEN YOU DO QUALIFY.